YOUR LOCAL EXECUTIVE SUMMARY

Monday December 19, 2011

LOS ANGELES, CA 90065

Single Family Homes



This Week

The median list price in LOS ANGELES, CA 90065 this week is 414,210.

Even though the days-on-market is trending higher, so is the Market Action Index at these inventory levels, providing a neutral outlook for the market.

Supply and Demand

 Home sales have been exceeding new inventory for several weeks.
While still a Buyer's market, prices seem to have responded by moving upward. If the demand trends continue, expect prices to keep marching upward, especially once we see a Seller's Market.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Real-Tin		Trend	
Median List Price	\$ 414,210	**	
Asking Price Per Square	\$ 276	++	
Average Days on Marke	148	**	
Percent of Properties v	38 %		
Percent Relisted (reset	n/a		
Percent Flip (price incr	8 %		
Median House Size (sq 1	1449		
Median Lot Size	- 6,500 sqft		
Median Number of Bed	3.0		
Median Number of Bath	1.5		
Market Action Index	Strong Buyer's	20.3	**
• - •	g upward trend 👯 upward trend 🖡		

Price

 The market for this zip code continues its bounce again this week. We're a long way from the market's high point so watch the Market Action Index to predict how long this trend will last.



Characteristics per Quartile

Investigate the market in quartiles where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 597,500	2042	4,501 - 6,500 sqft	3.0	2.2	46	30	3	0	178	Most expensive 25% of properties
Upper/Second	\$ 463,950	1572	4,501 - 6,500 sqft	3.0	2.0	56	30	1	5	91	Upper-middle 25% of properties
Lower/Third	\$ 362,000	1334	4,501 - 6,500 sqft	3.0	2.0	76	30	4	4	169	Lower-middle 25% of properties
Bottom/Fourth	\$ 253,400	924	4,501 - 6,500 sqft	2.0	1.0	87	30	4	3	154	Least expensive 25% of properties

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